

# CHAPTER XV.—CAPITAL EXPENDITURES, CONSTRUCTION AND HOUSING

## CONSPECTUS

|   | PAGE |  | PAGE |
|---|------|--|------|
| SECTION 1. CAPITAL EXPENDITURES ON CONSTRUCTION AND ON MACHINERY AND EQUIPMENT..... | 710  | Subsection 2. Contracts Awarded and Building Permits Issued..... | 724  |
| SECTION 2. THE CONSTRUCTION INDUSTRY...   | 717  | SECTION 3. HOUSING.....  | 730  |
| Subsection 1. Value of Construction Work Performed.....                             | 717  | Subsection 1. Government Aid to House-Building.....              | 730  |
|   |      | Subsection 2. Housing Activities in 1959..                       | 733  |

NOTE.—*The interpretation of the symbols used in the tables throughout the Year Book will be found facing p. 1 of this volume.*

This Chapter provides data on the capital expenditures made by all sectors of the Canadian economy on construction and on machinery and equipment, together with summaries of other available statistics for the construction industry. Section 1 describes the purpose of capital expenditures and shows the amounts spent by each of the various industrial or economic sectors. Section 2 brings together a number of summaries of related series on construction activity: value of work performed by type of structure, value of materials used, salaries and wages paid and numbers employed, contracts awarded and building permits issued. Government aid to house-building and construction of dwelling units are covered in Section 3.

### Section 1.—Capital Expenditures on Construction and on Machinery and Equipment

Capital expenditure plans of all sectors of the economy call for a total outlay of an estimated \$8,770,000,000 in 1960. Such a capital program, if carried out as planned, will be the largest on record, exceeding the previous peak of \$8,717,000,000 established in 1957 and involving a 4-p.c. increase over the program accomplished in 1959. Within the total, construction outlays are expected to reach a record amount moderately in excess of the levels of the past few years, and expenditures for machinery are likely to show a significant improvement over those made in 1958 and 1959 and to approach the record level of 1957.

#### 1.—Capital Expenditures on Construction and on Machinery and Equipment, 1950-60

NOTE.—Actual expenditures 1950-58; preliminary actual 1959; intentions 1960.

| Year      | Capital Expenditures |                         |            | Total Expenditure as Percentage of Gross National Product |
|-----------|----------------------|-------------------------|------------|---|
|           | Construction         | Machinery and Equipment | Total      |   |
|           | \$'000,000           | \$'000,000              | \$'000,000 | p. c.   |
| 1950..... | 2,453                | 1,483                   | 3,936      | 21.9  |
| 1951..... | 2,871                | 1,868                   | 4,739      | 22.4  |
| 1952..... | 3,434                | 2,057                   | 5,491      | 22.9  |
| 1953..... | 3,756                | 2,220                   | 5,976      | 23.9  |
| 1954..... | 3,737                | 1,984                   | 5,721      | 23.0  |
| 1955..... | 4,169                | 2,075                   | 6,244      | 23.0  |
| 1956..... | 5,273                | 2,761                   | 8,034      | 26.3  |
| 1957..... | 5,784                | 2,933                   | 8,717      | 27.4  |
| 1958..... | 5,830                | 2,534                   | 8,364      | 25.7  |
| 1959..... | 5,798                | 2,613                   | 8,411      | 24.3  |
| 1960..... | 5,942                | 2,828                   | 8,770      | ..  |